

The background features abstract, overlapping green geometric shapes, primarily triangles and polygons, in various shades of green, creating a modern and dynamic visual effect.

# 2015-16 Fiscal Year Proposed Budget and Truth in Taxation Hearing

# Willard City Funds

- ❖ General Fund
- ❖ Water Fund
- ❖ Sewer Fund
- ❖ Capital Improvements

# General Fund

- ▶ The General Fund **REVENUES** come from the following categories
  - ▶ **Taxes** - Property, Sales, Utility
  - ▶ **Licenses & Permits** - Building permits, Dog & Business Licenses
  - ▶ **Intergovernmental Revenues** - Class C Funds & Grants
  - ▶ **Charges for Service** - Rental Fees, Recreation fees, Fire Billings, Planning Commission Fees
  - ▶ **Fines & Forfeitures**
  - ▶ **Interest & Misc** - Interest earned on accounts, Police reports, 4<sup>th</sup> of July proceeds, donations, metal recycling, paper recycling etc.

# General Fund

- ▶ General Fund **EXPENDITURES** are in the following categories:

- ▶ Justice Court 
- ▶ Administration   
- ▶ General Government - Buildings
- ▶ Police Department 
- ▶ Fire Department 
- ▶ Streets Department 
- ▶ Parks 

# Water Fund and Sewer Fund

- ▶ The Water Fund and Sewer Fund are two separate funds and are classified as Enterprise Funds. The revenues of an Enterprise Fund are received from user fees for the service.
- ▶ The Expenditures charged to each fund are to be associated with providing the service.

# Fund Accounting

- ▶ The funds are accounted for separately and revenues and expenditures are assigned to the fund that incurred the expense. The General Fund must balance and revenues must equal expenditures. Enterprise funds are more like business funds.
- ▶ Transfers from the General Fund to the Enterprise Funds can be done in the form of a loan with set terms, interest rate and payment schedules.
- ▶ Transfers can be made from the Enterprise Funds to the General Fund
- ▶ Each year an independent audit is performed

# The Budget Process



## BOX ELDER COUNTY NOTICE OF PROPOSED TAX INCREASE

The following entities are proposing to increase property tax revenue within BOX ELDER COUNTY. Data is based on a county-wide average value of \$162,500. The same value is used for both residential and commercial property. Concerned citizens are invited to attend public hearings on their tax increases. FOR FURTHER INFORMATION CONTACT THE INDIVIDUAL ENTITIES AT THE NUMBERS LISTED BELOW.

Entities proposing a tax increase	If approved, tax will increase			Public hearing information		
		From:	To:	Date/Time	Location	Phone
Box Elder School District	Residential:	\$703.20	\$747.17	Aug 12, 2015	960 South Main	435-734-4800
	Commercial:	\$1,278.55	\$1,358.50	6:30	Brigham City	
Willard City	Residential:	\$85.17	\$136.74	Aug 13, 2015	80 W 50 S	435-734-9881
	Commercial:	\$154.86	\$248.62	6:30 p.m.	Willard, UT 84340	

The list is for informational purposes only. The list should not be relied on to determine a taxpayer's property tax liability. For specific information related to the property tax liability of a taxpayer, the taxpayer should review the taxpayer's Notice of Valuation and Tax Change.



**NOTICE OF PROPOSED TAX INCREASE  
Box Elder School District**

The Box Elder School District is proposing to increase its property tax revenue.

- The Box Elder School District tax on a \$162,500 residence would increase from \$703.20 to \$747.18, which is \$43.98 per year.
- The Box Elder School District tax on a \$162,500 business would increase from \$1,278.55 to \$1,358.50, which is \$79.95 per year.
- If the proposed budget is approved, Box Elder School District would increase its property tax budgeted revenue by 2.93% above last year's property tax budgeted revenue excluding new growth.

All concerned citizens are invited to a public hearing on the tax increase.

**PUBLIC HEARING**

Date/Time: 8/12/2015 6:30 PM

Location: Box Elder District Office Board  
960 South Main  
Brigham City

To obtain more information regarding the tax increase, citizens may contact Box Elder School District at 435-734-4800.

**NOTICE OF PROPOSED TAX INCREASE  
Willard City**

The Willard City is proposing to increase its property tax revenue.

- The Willard City tax on a \$182,000 residence would increase from \$95.40 to \$153.15, which is \$57.75 per year.
- The Willard City tax on a \$182,000 business would increase from \$173.45 to \$278.46, which is \$105.01 per year.
- If the proposed budget is approved, Willard City would increase its property tax budgeted revenue by 61.16% above last year's property tax budgeted revenue excluding new growth.

All concerned citizens are invited to a public hearing on the tax increase.

**PUBLIC HEARING**

Date/Time: 8/13/2015 6:30 PM

Location: Willard City Hall  
80 W 50 S  
Willard, UT 84340

To obtain more information regarding the tax increase, citizens may contact Willard City at 435-734-9881.

View

Data Entry

Reports

Forms

Administration

County 02\_BOX ELDER ▼

Entity 3160\_WILLARD CITY ▼

Tax Year 2015 ▼

## Tax Rate Summary (693) CTY

Certified Rates set by Auditor	Proposed Rates set by Entity	Proposed Rates Approved by County	Approved by State OK to Print	Rates Finalized
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Truth In  
Taxation

	Current	Prior Year End	CY - PYE	% Change	Certified Tax Rate Value Adjustments		Value Adj	
Real	77,979,321	73,943,399	4,035,922	5.46%	BOE Adjustment	363,017	Reappraisal	2,126,973
Personal*	3,769,681	3,642,807	126,874	3.48%	CY Value Adj by BOE	102,620,477	Factoring	0
Central	21,234,492	20,563,202	671,290	3.26%	5 Year Avg Coll Rate CY/PYE	91.96 / 91.32	Legislative Adj	0
Total Value	102,983,494	98,149,408	4,834,086	4.93%	Proposed Tax Rate Value	94,369,791	Total Value Adj	2,126,973
CDRA R/CA	0	0	0	0.00%			Annex Adj	
CDRA Personal*	0	0	0	0.00%	New Growth: Calculated	2,707,113	Annex In	0
Total CDRA	0	0	0	0.00%	5 Year Avg Coll Rate CY	91.96	Annex Out	0
Semiconductor*	0	0	0	0.00%	New Growth: CTR Calculation	2,489,461	Accounting Period	
Total Value-CDRA-SCME	102,983,494	98,149,408	4,834,086	4.93%	Certified Tax Rate Value	91,880,330	Cycle	Fiscal
* "Personal" and "CDRA Pers" show Year-End values only and are one year earlier than Real and Centrally Assessed values.								

### NOTES

Public Hearing for tax increase 8/13/2015

Budget Code	Budget Name		Date of Election	Rate Limit	Code from Utah Annotated	Maximum By Law	Calculated Certified Tax Rate	Auditor's Certified Tax Rate	Proposed Tax Rate	Auditor's Certified Rate Revenue	Requested Revenue
10	General Operations				§10-6-133	.007	0.000953	0.000953	0.001530	89,934	144,384
190	Discharge of Judgement				§59-2-1328 & 1330	Sufficient	0.000000			0	
	Total Tax Rate	C					0.000953	0.000953	0.001530	89,934	144,384

# Additional information

- ▶ Willard City's last tax increase was prior to 1996
- ▶ The Tax rate in 1997 was .001040 General Operations and .000545 for the bond to build the fire station. Total rate .0015850. The Tax rate in 2014 was .0009750 and the certified tax rate for 2015 is .000953.
- ▶ The proposed tax rate would be .0015300 and would generate an additional \$54,450 in operating revenue for the general fund.
- ▶ The proposed increase is requested:
  - ▶ Because of general increase in the costs of fuel, materials, equipment, benefits, etc. associated with the general fund
  - ▶ Increasing the hours of the Part-time police officers.
  - ▶ Fire Department replacement of equipment originally purchased by grant funds.

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# Questions?